MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

VENETIAN
COMMUNITY DEVELOPMENT DISTRICT

A regular meeting of the Board of Supervisors of the Venetian Community Development District was held on Monday, September 22, 2014 at 9:51 a.m. at the Venetian River Club, 502 Pesaro Drive, North Venice, Florida 34275.

Present and constituting a quorum were:

- Tom Jones, Board Supervisor, Chair
- Jerry Jasper, Board Supervisor, Vice Chair
- Barry Snyder, Board Supervisor, Assistant Secretary

Also present were:

- Molly Syvret, District Manager, Rizzetta & Company, Inc.
- Andy Cohen, District Counsel, Persson & Cohen, P.A.
- Rick Schappacher, District Engineer, Schappacher Engineering
- Josh Grant, General Manager, River Club
- Kareen Richard, Field Manager, VCDD
- Audience

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Syvret opened the floor to questions and comments from the public. Comments from the public were entertained.

THIRD ORDER OF BUSINESS

District Engineer Report

Mr. Schappacher reviewed the most recent radar speed sign reports.

Mr. Schappacher provided an overview of proposals received for lake #34 related to work to be completed on bank repairs, which was previously authorized. He advised District Counsel has reviewed the contract.

Mr. Schappacher distributed a quote from Traffic Logix in the amount of $467.55 for parts and materials necessary to secure speed bumps on the western side of Veneto roadway that are coming loose. Discussion ensued regarding repair of potholes and completion of the second lift of
asphalt by WCI. Mr. Jasper noted that Mr. Aman of WCI had indicated WCI would take care of the speed bumps in those areas.

Mr. Schappacher advised the control structure at lake #45 was cleaned out in June and weeds are growing in it as well as vegetation in the lake. Ms. Richard is setting a meeting, tentatively for October 3rd, with the company that maintains the structures.

Mr. Schappacher advised the littoral shelf in lake #17A has been cleared out. Discussion ensued regarding water levels and whether the stormwater system can accommodate an influx of water and whether it will drain out sufficiently. Discussion ensued.

On a Motion by Mr. Jones, seconded by Mr. Jasper, with all in favor, the Board approved the expenditure of Not to Exceed $1,000, to install a water level gauge at lake 17A, for Venetian Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the Continued Board of Supervisors Meeting held on August 21, 2014

Ms. Syvret presented the minutes of the Continued Board of Supervisors meeting held on August 21, 2014 and asked if there were any revisions to the minutes. There were none.

On a Motion by Mr. Snyder, seconded by Mr. Jones, with all in favor, the Board approved the Minutes of the Continued Board of Supervisors Meeting held on August 21, 2014, for Venetian Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors Meeting held on August 25, 2014

Ms. Syvret presented the minutes of the Board of Supervisors meeting held on August 25, 2014 and asked if there were any questions related to the minutes. Revisions to the minutes were noted on the record.

On a Motion by Mr. Jones, seconded by Mr. Snyder, with all in favor, the Board approved the Minutes of the Board of Supervisors Meeting held on August 25, 2014, subject to the corrections noted on the record, for Venetian Community Development District.

SIXTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Month of August 2014

Ms. Syvret provided an overview of the expenditures for the period of August 1-31, 2014 and asked if there were any questions. There were none.
On a Motion by Mr. Jasper, seconded by Mr. Snyder, with all in favor, the Board approved the Operations and Maintenance Expenditures of the period of August 1-31, 2014, in the amount of $95,200.47, for Venetian Community Development District.

SEVENTH ORDER OF BUSINESS

Monthly Financial Update, July Financials
– River Club

Mr. Grant provided an overview of the financials for the River Club for the period ending July 31st. Discussion ensued.

EIGHTH ORDER OF BUSINESS

Monthly Financial Update, July Financials
– CDD

Ms. Syvret and Mr. Jasper provided an overview of the general fund financials for the period ending July 31st. Discussion ensued regarding establishment of a reserve account following the end of the current fiscal year once surplus funds is determined.

NINTH ORDER OF BUSINESS

Consideration of Recommendations of the Audit Committee

Ms. Syvret advised that prior to the onset of the Board of Supervisors meeting, a meeting of the Audit Committee was held. She provided an overview of the meeting and the recommendations of the Committee.

On a Motion by Mr. Snyder, seconded by Mr. Jasper, with all in favor, the Board accepted the recommendations of the Audit Committee, setting a due date for proposals of October 20, 2014, to utilize instructions and evaluation criteria with price and incorporating the other items noted on the record by the Committee, and setting the next meeting of the Audit Committee for October 27, 2014 to be held at 9:30 a.m., at the Venetian River Club, 502 Veneto Boulevard, North Venice, Florida 34275, for Venetian Community Development District.

TENTH ORDER OF BUSINESS

Consideration of Resolution 2014-11, Designating Dates, Time and Location for Regular Meetings of the Board of Supervisors for Fiscal Year 2014/2015

Ms. Syvret provided an overview of the Resolution, advising that the October 12, 2014 date has been corrected to October 13, 2014. She further advised that the schedule being presented is consistent with the current year schedule in that meetings are scheduled for the second and fourth Monday of each month at 9:30 am.

On a Motion by Mr. Snyder, seconded by Mr. Jones, with all in favor, the Board adopted Resolution 2014-11, Designating Dates, Time and Location for Regular Meetings of the Board of Supervisors for Fiscal Year 2014/2015, for Venetian Community Development District.
ELEVENTH ORDER OF BUSINESS

Consideration of Insurance Renewal Proposals for Fiscal Year 2014/2015

Ms. Syvret provided an overview of each of the various proposals received for insurance for Fiscal Year 2014/2015. Discussion ensued.

On a Motion by Mr. Jasper, seconded by Mr. Jones, with all in favor, the Board accepted the proposal from EGIS Risk Advisors for Insurance for Fiscal Year 2014/2015, for Venetian Community Development District.

TWELFTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Cohen advised there were no protests related to the landscape bids and a new contract has been signed with Vision Landscape Services.

It was asked whether there was any further development relating to the matter concerning the trees CDD property that were removed/replaced by the Capello I Association. It was advised that following issuance of the letter to the Capello I Board by the District Manager, the non-conforming replacement trees were removed and the District is waiting for the Capello I Board to present a plan of action. Discussion ensued. Ms. Syvret advised she would reach out to the Capello I property manager and Board President to confirm that they still intend to attend the October 13th meeting to discuss the sidewalk issues and assessments, request they address the tree replacement matter at that time as well.

B. District Engineer

Mr. Schappacher provided his report as the Third Order of Business.

C. River Club

Mr. Grant provided an overview on various maintenance items: tennis courts have been resurfaced; the fitness committee discussed various changes to the class schedules and the process for signing up for classes; updates regarding food and beverage services; low levels of chlorine in the lap pool which is in the process of being diagnosed; and gathering quotes to replace the furniture in the bar area and patio.

D. Field Manager

Ms. Richard provided an overview of maintenance items: the lift stations were cleaned and painted, and Mr. Jasper is still attempting to discuss reimbursement with the County utilities department; several medjool palms were lost after storms, at least one is in a position that needs to be replaced or will leave a noticeable gap. She advised she received proposals for removal and/or replacement of the affected trees: Artistree quoted $19,000, Vision quoted $12,265, and Tri County quoted $7,550.
On a Motion by Mr. Jasper, seconded by Mr. Jones, with all in favor, the Board approved a Not to Exceed amount of $8,500 for removal and/or replacement of the first palm, and removal only of the second affected palm, for Venetian Community Development District.

Ms. Richard distributed proposals concerning replacement of lights on mailboxes and suggested changing from three bulbs to one bulb to one bulb and provided a sample for review. The Board asked Ms. Richard to see if she can get a flame shaped bulb rather than round, and one that is not so bright.

E. District Manager
Ms. Syvret advised the next regular meeting of the Board of Supervisors is scheduled for Monday, October 13, 2014 at 9:30 am.

THIRTEENH ORDER OF BUSINESS Supervisors Requests

Ms. Syvret opened the floor to supervisor requests and comments.

Mr. Snyder provided an update on various approvals of the City Planning Commission relating to nearby developments.

Mr. Jasper discussed the River Club review he had with Ms. Kelly Evans and advised the report should be ready in mid-October. He advised there is a need to start assembling a list of club management facilities and other management companies.

FOURTEENTH ORDER OF BUSINESS Adjournment

On a Motion by Mr. Snyder, seconded by Mr. Jasper, with all in favor, the Board adjourned the meeting at 1:24 p.m., for Venetian Community Development District.

[Signatures]
Secretary/Assistant Secretary
Chairman/Vice Chairman