A. CALL TO ORDER

District Manager Michael Rosen called to order the Regular Board Meeting of February 25, 2013, of the Venetian Community Development District at 1:30 p.m. in the Venetian River Club located at 502 Veneto Boulevard, North Venice, Florida 34275.

B. PROOF OF PUBLICATION

Mr. Rosen presented proof of publication that notice of the Regular Board Meeting was published in the Sarasota Herald Tribune on September 19, 2012, as part of the District’s Fiscal Year 2012/2013 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Rosen determined that the attendance of Chairman Tom Jones, Vice Chairman Jerry Jasper and Supervisors Jim Shea, Mike Craychee and Barry Snyder constituted a quorum and it was in order to proceed with the meeting.

Also present were: District Managers Mike Rosen and Jason Pierman of Special District Services, Inc.; General Counsel Andy Cohen of Hankin, Persson, McClennen, Cohen & Darnell; District Engineer Rick Schappacher of Schappacher Engineering & Surveying; WCI Coordinator Rick Barber; and HOA Manager David Liston.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

Hours of operation of the River Club.

F. APPROVAL OF MINUTES
   1. February 11, 2013, Regular Board Meeting

The minutes of the February 11, 2013, Regular Board Meeting were presented. The following amendment was made: Item G-1, 2nd line down, the word “weekly” was amended to read “regularly”. With that change, a motion was made by Mr. Craychee, seconded by Mr. Jasper and unanimously passed to approve the minutes of the February 11, 2013, Regular Board Meeting, as amended.

G. OLD BUSINESS
   1. Discuss Status Regarding Sales Tax Refund
Mr. Cohen reported that the Department of Revenue would like to get 100 copies of the tax refund notice signed by 100 individual residents, as proof it was sent to them. The Board agreed that each Board Member would be responsible for 20 names and send the names to Josh Grant. Mr. Grant, in turn, will send the names to Samantha Sheffield of WCI for signature and collection of the signed copies.

2. Discussion Regarding Bank Shopping

Mr. Pierman reported that SunTrust had turned in their proposal for services and he is waiting for proposals from Chase and Fifth Third Bank. Currently, Bank of America is the bank WCI has chosen.

3. Discussion Regarding Facilitator

A general discussion ensued among the Board Members which came to a consensus that a Facilitator was not needed at this point. The fees associated with using a Facilitator are approximately $375 per hour, plus travel time and expenses. Future planning sessions will be established to move forward using resident and Board input.

4. Engineering Update

Rick Schappacher reported on the following:

a. Lomar – application could be finalized in a few weeks;
b. Lakes #30 and #54 – conveyance is under way;
c. Lake #34 - lake bank work still under way;
d. General discussion of land (Lot #5) owned next to lift stations discussed with WCI and questioned whether it was a buildable lot or not. The WCI representative, Brian Keller, stated is was a lot;
e. Document to relieve the District from the Storm Water fees is being managed by Mr. Schappacher and Mr. Pierman;
f. Lake #40 - aeration system waiting for electrical permit; and
g. Brazilian pepper trees – near golf hole #5 was generally discussed; the land is owned by the golf course.

H. RIVER CLUB

1. Update Regarding Pool Lifts

Mr. Grant reported that he and the committee were still reviewing the criteria and associated costs and that research is ongoing.

2. January Financials
January financial information has not yet been received. It was agreed that the financial report to the Board will most likely have to take place 6 weeks +/-, after the fact.

I. RIVER CLUB COMMITTEES
   1. Facilities Committee – January 14, 2013, Meeting Minutes

A motion was made by Mr. Snyder, seconded by Mr. Jones and unanimously passed to approve the January 14, 2013, Facilities Committee Meeting Minutes, as presented.

2. Pool & Fitness Committee

A motion was made by Mr. Snyder, seconded by Mr. Jones and unanimously passed to approve the January 14, 2013, Pool & Fitness Committee Meeting Minutes, as presented.

3. River Club ID’s

Mr. Snyder opened the discussion regarding his committee’s desire to get a more sophisticated club entry system. There is a “perception” that the club is open to anyone who wants to come in, whether they are a member or not. The subject of security is of great importance to the members. Mr. Grant estimated that a new sophisticated system could cost upwardly as much as $20,000 +. The Board’s consensus was to ask Mr. Craychee’s Facilities Committee to look into a new system.

J. NEW BUSINESS
   1. Discussion Regarding Statements of Interest

Mr. Jasper reported that a letter from SDS/Castle was included in the meeting package and that additional work on the subject of joint management of the POA/CDD/Club was needed.

2. Discussion with Venetian POA

A general discussion ensued and included Rick Barber and Brian Keller of WCI. Basically, the thought of combining both entities was acceptable; however more details would need to be explored. A future planning meeting would need to be held once all the facts are in hand.

K. ADMINISTRATIVE MATTERS
   1. Discussion Regarding Meeting Dates

It was noted that June 10th is the Proposed Budget deadline and September 9th is the adoption date of the Final Budget in order to meet the County and State requirements.

March 25th is a proposed date for a planning meeting for future issues.
2. Financials

Mr. Jasper presented various financial worksheets with multi-year scenarios regarding POA/CDD management and potential savings. Mr. Barber mentioned that Club operations would dictate what could be done with the POA. The Board consensus was to move forward in formulating a plan and setting up an RFP template to ultimately be issued.

L. BOARD MEMBER COMMENTS

There were no comments from Members of the Board.

M. ADJOURN

There being no further business to come before the Board, a motion was made by Mr. Snyder, seconded by Mr. Jones and unanimously passed to adjourn the Regular Board Meeting at 4:00 p.m. Upon being put to a vote, the motion carried unanimously.

[Signatures]

Secretary/Assistant Secretary

Chair/Vice-Chair
<table>
<thead>
<tr>
<th>Print Name</th>
<th>Address</th>
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<tbody>
<tr>
<td>Howard Slave</td>
<td>302 MESTRE PL</td>
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<tr>
<td>David Liston</td>
<td>POA mgr</td>
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<tr>
<td>Rick Schappacher</td>
<td>District Engineer</td>
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<td>Ton &amp; Mary Dixon</td>
<td>NEW OWNERS</td>
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<td>Rick Barber</td>
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<td>Brian Keller</td>
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<td>Fiona Domenico</td>
<td>Castle Group</td>
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<td>Jason Picciarin</td>
<td>SDS</td>
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<td>Chuck Harvey</td>
<td>113 BELLA VISTA TELA</td>
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