A. CALL TO ORDER

District Manager Michael Rosen reconvened the Regular Board Meeting of May 13, 2013, of the Venetian Community Development District at 9:30 a.m. in the Venetian River Club located at 502 Veneto Boulevard, North Venice, Florida 34275.

B. PROOF OF PUBLICATION

Mr. Rosen presented proof of publication that notice of the Regular Board Meeting was published in the Sarasota Herald Tribune on September 19, 2012, as part of the District’s Fiscal Year 2012/2013 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Rosen determined that the attendance of Chairman Tom Jones and Supervisors Jim Shea, Mike Craychee and Barry Snyder constituted a quorum and it was in order to proceed with the meeting.

Also present were: District Managers Mike Rosen and Jason Pierman of Special District Services, Inc.; General Counsel Andy Cohen of Hankin, Persson, McClenathan, Cohen & Darnell; District Engineer Rick Schappacher of Schappacher Engineering & Surveying; and HOA Manager David Liston.

Also present was Michael McElligott of Special District Services, Inc.

D. ADDITIONS OR DELETIONS TO THE AGENDA

The following items were added/deleted to the agenda: 1.) Strategic Direction Discussion; 2.) Loyalty Points; 4.) Cost of Goods for Food and Beverage; and the following item was deleted from the agenda 4.) Geothermal Discussion

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

1.) Street sweeping; 2.) Sidewalk repairs; and 3.) Mailboxes

F. APPROVAL OF MINUTES

1. April 22, 2013, Regular Board Meeting

The minutes of the April 22, 2013, Regular Board Meeting were presented. The following revisions were noted:

Paragraph D, Item 7 - Mr. Kroth (name misspelled) not Crowther;
Paragraph J, Item 4 - in the title, Mr. Kroth not Crowther;
Paragraph J, Item 7 - last sentence, date should be April 30th, 2013;
Paragraph K, Item 2 - third sentence from the bottom, should read “...Mr. Schappacher checked with the City. The Board...”;
Paragraph L - Substitute the word “continue” instead of recess; and
Paragraph M - Substitute the word “continue” instead of recess

With the above noted revisions, a motion was made by Mr. Snyder, seconded by Mr. Craychee and unanimously passed to approve the minutes of the April 22, 2013, Regular Board Meeting, as amended.

G. OLD BUSINESS
   1. Update Regarding Proposed Reclaimed Water Rates

Mr. Jones reported that the City will most likely adopt a rate increase of between 12% and 14%. Mr. Snyder reported that the City has understood the sensitivity of the formerly proposed rate increase and has re-thought the issue.

   2. Discussion Regarding District Manager Proposals

There was no report at this time.

   3. District Resident, Jerry Flood

District resident, Jerry Flood, requested of the Board to discuss three (3) items: (a) Sidewalk repairs – Mr. Flood is concerned over the lack of repair of sidewalks and curbs and stated that they are in need of repair. Mr. Liston and Mr. Flood to ride around the neighborhood in a golf cart and list the areas that need attention and report back to the Board; (b) Mr. Flood presented a bag of debris found over the past year in the streets and questioned why the street sweeping is not continuing. Mr. Liston reported that the sweeping is an on-going event; (c) Mr. Flood questioned why the maintenance of the mailboxes has stopped. Mr. Craychee also commented on the reasoning for the delay in completion. Mr. Liston will send out a community notice as to the new schedule of repairs/maintenance. Mailbox lights will cost approximately $80 per globe.

H. RIVER CLUB
   1. Update Discussion Regarding Proposed Revisions to the River Club Declaration of Restrictions

Per Mr. Cohen the River Club declarations are being revised by his office. There have been no comments received from WCI on the Master Declarations that Mr. Cohen has submitted thus far.

   2. Update Regarding District Supervisors’ Email Addresses for River Club Committee Members
Mr. Pierman reported that the change in passwords most likely caused the current delay in getting the new address online as well as switching the domain. Mr. Pierman will send out an email with instructions to the Board and Committee Members.

3. Discussion Regarding River Club Access Control System

Mr. Craychee reported that he has received three (3) proposals and has sent out an email to all regarding the details. Discussion ensued regarding the components and costs. Mr. Craychee will review the Board’s thoughts with the Committee and bring back a final recommendation after review of an existing system that has been installed and working.

4. Discussion Regarding Geothermal

This item was removed from the agenda.

5. March Financials

Mr. Grant reviewed the Cost of Goods (COG) for food & beverage, with an overview of the yearly comparisons of other line items as well.

The discussion went on to the Loyalty Point program. A question arose from Mr. Snyder which was why a resident cannot use loyalty points for a portion of a sale. Per Mr. Grant the system is set up to only be able to complete a total sale amount with points. Mr. Grant will contact the IBS representative to see if that can be revised.

Mr. Grant reminded the Board that the annual summer “shut down” time is July 29th thru August 6th this year.

I. NEW BUSINESS

1. Discussion Regarding First Draft of the Fiscal Year 2013/2014 Proposed Budget

Mr. McElligott and Mr. Pierman both discussed, again, the county and state mandated time lines for approving the budget each year. The Board must approve the Proposed Budget by the June 10th meeting in order to get it to the County by June 15th. A discussion ensued that higher budget numbers can be approved and then reviewed over June, July and August; however, the budget cannot go “up” without a new round of Public Hearings; it can however, go down without the necessity of holding a Public Hearing. Mr. Snyder mentioned that without knowing the outcome of the discussions WCI is having regarding the POA budget fees, it is difficult to determine our Board’s final direction. The WCI deficit funding of the POA and how that affects the CDD Board’s potential take-back of certain items is also still unknown at this time. Mr. Jones questioned the status of the “reserves” and the need for reserve capital for future issues. It was discussed that a study by Delta Engineering was started.
approximately a year ago, but not yet completed and that the completed study could enlighten the Board with regard to the need for capital funds for a 10-20 year look ahead.

Further discussion on the financial statement dictated that more synchronization of revenues between WCI/River Club/SDS needs to take place. Mr. Snyder asked if all of Mr. Jasper's comments on the budget were incorporated in the latest version of the Proposed Budget. Mr. McElligott reported that Mr. Jasper's comments have been incorporated.

J. ADMINISTRATIVE MATTERS
   1. Strategic Direction 2013-2014

The latest version was reviewed in detail by Mr. Snyder. He requested that copies be sent to all Committee Members after he sends an electronic copy to Mr. Rosen. The consensus of the Board was to let the various committees review and come back with input in order to move forward.

2. Status Report – District Counsel

Mr. Cohen reported that he has not yet heard back from Samantha Sheffield of WCI regarding the title insurance company's collection efforts. Ms. Sheffield is out of the office on a health matter.

3. Status Report – District Engineer

(a) Round-a-bouts – Mr. Schappacher reported that recommendations for re-painting and changing some signage could cost approximately $1,500. The consensus of the Board was to wait for a future date for this item;

(b) Electric easement for Lake #40 is still being authored by WCI;

(c) Cross Walk/Cart Cross - no easement has been found. The Board requests that a letter be sent to the Golf Club to see what they want and when they will do it;

(d) A Deficiency Notice has been issued by South West Florida Water Management District (SWFWMD) regarding pump reports based on 20 +/- permits previously issued. Mr. Schappacher has responded and satisfied the issue;

(e) South side of Lake 40 residents have contacted Mr. Schappacher regarding concerns over lake bank erosion. Mr. Liston and Mr. Schappacher will inspect, although this lake has not been turned over to the CDD; and

(f) Mr. Jones reported that part of the sidewalk at the intersection of Pasaro and Citadella is missing; Mr. Schappacher will send a note to Rick Barber of WCI regarding same.
K. BOARD MEMBER COMMENTS

In order to discuss the District Management Proposals, it was suggested that today’s meeting be “continued” to May 20, 2013, at 1:00 p.m.

L. ADJOURN

A motion was made by Mr. Snyder, seconded by Mr. Craychee and unanimously passed to continue the meeting to 1:00 p.m. on Monday, May 20, 2013.

[Signatures]
Secretary/Assistant Secretary

Chaired/Vice-Chair