A. CALL TO ORDER

District Manager Michael Rosen called to order the Regular Board Meeting of June 10, 2013 of the Venetian Community Development District at 9:30 a.m. in the Venetian River Club located at 502 Veneto Boulevard, North Venice, Florida 34275.

B. PROOF OF PUBLICATION

Mr. Rosen presented proof of publication that notice of the Regular Board Meeting was published in the Sarasota Herald Tribune on September 19, 2012, as part of the District’s Fiscal Year 2012/2013 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Rosen determined that the attendance of Chairman Tom Jones, Vice Chairman Jerry Jasper and Supervisors Jim Shea, Mike Craychee and Barry Snyder constituted a quorum and it was in order to proceed with the meeting.

Also present were: District Manager Mike Rosen of Special District Services, Inc.; General Counsel Andy Cohen of Hankin, Persson, McClennathen, Cohen & Darnell; District Engineer Rick Schappacher of Schappacher Engineering & Surveying; River Club General Manager Josh Grant; and HOA Manager David Liston.

D. ADDITIONS OR DELETIONS TO THE AGENDA

The following items were added to the agenda: 1.) Missing monument; 2.) Peshkin Development; 3.) Easement Vacation; 4.) Front Gate Transponder De-Activation & Re-Activation; 5.) Sidewalk Repairs; 6.) Rear Gate Repairs; 7.) Construction Debris at Pesaro & Martellago; 8.) Tree Bank Grass & Irrigation along Pesaro; and 9.) CDD Representative to the Peshkin Committee.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

1.) Speed Bumps on Pesaro; and 2.) Fountain at the main entry and lighting of trees at the main entry.

F. APPROVAL OF MINUTES

1. May 13, 2013, Regular Board Meeting

The following items were amended:

Paragraph A - First line – change “reconvened” to “convened”
Paragraph I - Fifth line down – strike the portion of the sentence “...it can however go down without the necessity of holding a public hearing.”

With those changes, a motion was made by Mr. Snyder, seconded by Mr. Shea and unanimously passed to approve the May 13, 2013, Regular Board Meeting minutes, as amended.

2. June 3, 2013, “Continued” Regular Board Meeting

The following items were amended:

In the title, strike May 13\textsuperscript{th} and insert May 20\textsuperscript{th}.

Paragraph G-7 – second line down, strike “POA” and insert “Club”.

Paragraph G-8 – fourth line down, strike the word “lesser”.

With those changes, a motion was made by Mr. Snyder, seconded by Mr. Shea and unanimously passed to approve the June 3, 2013, “Continued” Regular Board Meeting minutes, as amended.

G. NEW BUSINESS
1. Discussion with Rizzetta

Mr. Jasper opened the discussion with two areas of concern regarding the future transition of CDD management and POA field operations. Pete Williams of Rizzetta reviewed some basic aspects of a transition, i.e., transfer of documents, bank accounts, payable items (not paid and transferred) and funding for the new bank accounts. A general discussion ensued regarding the September 30, 2013, Financial Statement, archived data transferred, web site management and e-mails. Mr. Snyder suggested the Board adopt a retention schedule and a consensus of the Board agreed. Selection of an on-site manager has not yet been completed. Mr. Rosen suggested that conversations regarding bank accounts start immediately since WCI has strict and definitive criteria for bank accounts that took a while to set up at the time of purchase of the club.

2. Update on Front Entrance Fountain Repair

This item will be discussed during the Engineer’s Report.

3. Establish Plan to Review Master Site Plan, as Related to Transfer of Property Ownership

This item requires further review with the District Engineer.

4. Consider Amended and Restated River Club Declaration
Mr. Cohen reviewed the changes to date and the input from WCI. More changes will be coming and Mr. Cohen will bring back a revised version.

5. Consider Resolution No. 2013-02 – Adopting a Fiscal Year 2013/2014 Proposed Budget

Mr. Rosen presented Resolution No. 2013-02, entitled:

RESOLUTION NO. 2013-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VENETIAN COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2013/2014; AND PROVIDING AN EFFECTIVE DATE.

The budget was reviewed line by line. Under the River Club, a deficit of $10,615 was shown. Mr. Grant explained that he could balance the budget by taking those funds from the Capital budget. The Board agreed in order to balance the budget.

A discussion ensued regarding adding payment to the Board of Supervisors for their work based on meeting attendance. It was discussed that each Board Member would get paid $100 per meeting attended, which would add $6,000 to the budget to bring that line item up to $12,000 per year. A motion was made by Mr. Snyder, seconded by Mr. Jasper to approve paying Board Members for their attendance at meetings. Upon being put to a vote, the motion carried 4 to 1 with Mr. Craychee dissenting. Mr. Cohen reminded the Board that any individual Board Member could request that he/she not receive pay, if so desired.

A motion was made by Mr. Shea, seconded by Mr. Craychee to adopt Resolution 2013-02, as presented, setting a Public Hearing for August 26, 2013, at 1:30 p.m. Upon being put to a vote, the motion carried unanimously.

Further discussion ensued regarding advising District residents of the Public Hearing via U.S. Mail at least 30 days prior to the Public Hearing. The letter should go out approximately July 15, 2013. The Board will discuss the contents of the extra explanation letter at the next meeting.

H. OLD BUSINESS

1. Update on Storm Water Utility Tax Exemption

Mr. Pierman is still in contact with the City regarding the status.

2. Update on Repaving Outside Front Gate
There was no report on this item at this time.

I. RIVER CLUB
   1. April Financials

This item was previously reported.

2. Update on Loyalty Points “True-Up” Costs
Per Mr. Grant, this program is not yet complete. He reported that approximately $7,000 in points has not been used and of that amount, about $3,500 was for residents who no longer live at Venetian.

3. Update on River Club O&M Closing Collections

Mr. Cohen reported that he still has not yet heard back from Samantha of WCI, who just recently returned from a medical leave.

J. ADMINISTRATIVE MATTERS
   1. Update of Functionality of New vcgi.org E-Mail System

Mr. Pierman is still working with the provider to capture all past e-mail, including all information that was transmitted with the e-mails, i.e., date, names, etc.

2. April Financials

This information was previously reported. Mr. Jasper questioned as to whether the audit was complete. It was noted that the status is that the auditors are still seeking information from WCI regarding “fixed assets” valuation and other information.

3. Status Report – District Counsel

Mr. Cohen reported on the current status of the IRS Technical Assistance Memo that has been issued. He gave a brief history of the issue and that, at this point, it does not appear that it affects our District.

4. Status Report – District Engineer

Mr. Schappacher reported on the following:

(A) Lake #40 Erosion Concerns - the lake has not been turned over to CDD ownership;
(B) Paving at the Front Entry - proposals are still being accumulated
(C) Mr. Schappacher was asked by Mr. Shea to get a commitment from WCI regarding the paver repairs at the crosswalks;
(D) Mr. Schappacher will review the aquatic management report regarding drains and drainage;
(E) Easement Encroachment at 110 Monteluna – Mr. Schappacher explained to the Board the nature of
the encroachment of the home on Lot 3 Block 2, Phase 1. A portion of the easement needs to be
vacated with a “hold harmless” clause, as suggested by Mr. Jasper.

A motion was made by Mr. Shea, seconded by Mr. Snyder to approve the vacation of a portion of the
easement on Lot 3 Block 2, Phase 1, pending legal documentation, a hold harmless clause and the
City’s concurrence of the easement vacation. Upon being put to a vote, the motion carried
unanimously.

(F) Lights at the Main Entry - a discussion ensued with residents attending the meeting regarding the
need to fix the lights at the main entry that are not working, as well as the fountain lights that are not
working. Mr. Liston will work on getting a lighting layout and the non-working lights repaired.

(G) Speed Bumps - residents Rick and Judy Mazirri requested the speed bumps on Pesaro be
removed. After discussion, consensus of the Board was that no action would be taken. Mr.
Schappacher reported that some communities use electric speed signs & cameras at a cost of
approximately $3,000 each.

(H) Missing Monument- corner of Vincenza & Portofino, Phase 3E. There is nothing on the plat
indicating a monument should go there. No action was taken.

(I) Common Area #29 – Mr. Schappacher reported that WCI plans on dedicating this to the CDD in
the future; and

(J) Fish Kill - another fish kill occurred yesterday for no apparent reason. Mr. Liston will check the
chemistry tests and with the City.

K. BOARD MEMBER COMMENTS

Peshkin Committee - a general conversation regarding the potential design, approval process and
development of the Peshkin properties took place. It was a consensus of the Board that the Venetian
CDD should have representation on the future resident committee, possibly comprised of Willow
Chase representatives as well as others. A motion was made by Mr. Craychee, seconded by Mr. Shea
to appoint Jerry Jasper as the District representative to this committee. Upon being put to a vote, the
motion carried unanimously.

In other business, Mr. Jones reiterated the importance of bringing the past e-mail situation to an
acceptable conclusion. It was suggested that a Notification Letter be sent to the e-mail provider and
kept on record stating the current situation, in case of a public records request.

L. ADJOURN

There being no further business to come before the Board, a motion was made by Mr. Jones, seconded
by Mr. Jasper and unanimously passed to adjourn the meeting to 2:15 p.m.