River Club Renovation Underway!

The renovation of the River Club began on Monday, July 16, 2018, and is scheduled to continue until Friday, September 14, 2018. We hope to have the facilities fully open again on Saturday, September 15, 2018, with a grand reopening party tentatively scheduled for Saturday, September 29, 2018.

This is the first major renovation of the River Club since it was opened in August of 2004.

Renovations will include new paint and color selections for all interior areas, new carpeting for the dining rooms and bar, new flooring for the offices and tennis shop, wall finishes, new tables and chairs and furnishings in the dining rooms, new lighting throughout the building, new window treatments and new artwork. Acoustic attenuation solutions will also be used in the bar and dining areas to reduce noise levels. This comprehensive acoustic attenuation plan will involve flooring, wall and ceiling treatments, as well as window treatments to obtain the best and most cost effective result to dampen the noise levels throughout the River Club.

During the renovation process it is our intention to keep as many amenities open as possible. Tennis and pool operations will be minimally affected during the renovation, and it is our hope fitness activities will be minimally affected during the shutdown.

Unfortunately the scheduled installation of the patio on the event lawn has been canceled due to contractual issues with the construction contractor. The Board of Supervisors will reconsider the construction of the patio once the current River Club renovations are complete.

We are excited about the River Club renovations and believe once the renovations are completed our Members and guests will enjoy one of the most outstanding social, fitness and dining facilities in the Venice community!
2018 – 2019 Fiscal Year VCDD Budget Proposal

The Truth in Millage (TRIM) process establishes the statutory requirements all Florida taxing authorities levying a millage must follow, including all notices and budget hearing requirements. Florida state laws provide for public input and for governing bodies of taxing authorities to state specific reasons for proposed changes in taxes and the budget. When levying a millage, taxing authorities must follow Chapter 200 of the Florida Statute which governs TRIM.

We realize for many the required statutory notice may be confusing. We hope the information provided below will help you understand the proposed budget increases.

The proposed budget, as noted above, is known as a TRIM budget. Your CDD is required to submit the proposed assessments to support this budget to the Sarasota County Tax Collector. These amounts, along with proposed City and County property taxes, were in the TRIM notice each Sarasota County property owner received on or about July 10, 2018.

Please note the actual budgets and resulting assessments will be determined at the conclusion of the August 13, 2018, Public Hearing. As per Florida Statute, the assessments established at the conclusion of this Public Hearing can be reduced but cannot exceed those provided in the TRIM notice and described herein. Your total CDD assessment is made up of the five following components:

1. Debt Service on the infrastructure and River Club bonds
2. CDD Operation and Maintenance Expenses
3. River Club Operation and Maintenance Expenses
4. CDD Reserve Funds
5. River Club Reserve Funds

The proposed 2018-2019 Debt Service annual assessments are the same amount as in 2017-2018 and are as follows by residence type:

<table>
<thead>
<tr>
<th>Series</th>
<th>2012A-1 Debt Service - All Units</th>
<th>$357.63 per unit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2012A-2 Debt Service - Quad</td>
<td>$892.25 per unit</td>
</tr>
<tr>
<td></td>
<td>2012A-2 Debt Service - Courtyard</td>
<td>$515.72 per unit</td>
</tr>
<tr>
<td></td>
<td>2012A-2 Debt Service – Villa</td>
<td>$687.61 per unit</td>
</tr>
<tr>
<td></td>
<td>2012A-2 Debt Service – Classic</td>
<td>$859.52 per unit</td>
</tr>
<tr>
<td></td>
<td>2012A-2 Debt Service – Estate</td>
<td>$1,031.43 per unit</td>
</tr>
</tbody>
</table>

Changes in the other assessments are as follows:

**CDD Operating and Maintenance (O&M) – Per Residential Property**

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount 2017-2018</th>
<th>Amount 2018-2019</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017-18</td>
<td>$1,091.14</td>
<td>$1,122.07</td>
<td>$30.93</td>
</tr>
</tbody>
</table>

This represents a 2.8% increase and reflects the addition of an Administrative Assistant in the Field Manager’s office as well as a slight general increase in the cost of services.

**River Club Operating and Maintenance (O&M) – Per Residential Property**

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount 2017-2018</th>
<th>Amount 2018-2019</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017-18</td>
<td>$1,215.34</td>
<td>$1,215.65</td>
<td>$0.31</td>
</tr>
</tbody>
</table>

We have been able to maintain next year’s River Club O&M assessment at roughly the same amount as this past fiscal year due to increased sales of food and beverages and a slight increase in the number of members (newly completed homes).

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The River Club will be under renovation from July 16 through September 14. A limited food and beverage service is available at the Tiki Bar during this time.
2018 – 2019 VCDD Budget Continued

CDD Reserve Fund – Per Residential Property

<table>
<thead>
<tr>
<th></th>
<th>2017-2018</th>
<th>2018-2019</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>$156.58</td>
<td>$160.49</td>
<td>$3.91</td>
<td></td>
</tr>
</tbody>
</table>

River Club Reserve Fund – Per Residential Property

<table>
<thead>
<tr>
<th></th>
<th>2017-2018</th>
<th>2018-2019</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>$183.68</td>
<td>$187.83</td>
<td>$4.15</td>
<td></td>
</tr>
</tbody>
</table>

Note: This is the first increase in the River Club Reserve Fund in two fiscal years.

The $3.91 increase in the CDD Reserve Fund assessment and the $4.15 increase in the River Club Reserve Fund assessment follows the recommendations of the annual assessments proposed in the “Funding Reserve Analysis for Venetian CDD” dated July 21, 2016. This document can be found on our website at www.venetiancdd.org under the “Documents” tab.

The full proposed 2018-2019 budget, including proposed assessments, can be found on the CDD’s website under the “Documents” tab, “Financial Documents”. We encourage all to review these documents prior to the August 13 Public Hearing. We look forward to receiving your comments at the Public Hearing regarding the proposed budget.

The Bottom Line: If the TRIM budget is adopted as proposed the annual increase per residential property will be $39.30 for fiscal year 2018-2019.

Meeting Dates

VCDD Board of Supervisors has regular meetings the 2nd and 4th Monday of every month. Meetings are open to the public and are held at the Venetian River Club, 502 Veneto Blvd., North Venice, FL 34275, at 9:30 am. The remaining fiscal year 2017-2018 meeting dates are listed below. During the River Club renovation the VCDD meetings will be held in the Golf Club until September 16 and Advisory Committee meetings will be held in the Welcome Center until September 16.

August 13, 2018        September 10, 2018
August 27, 2018        September 24, 2018

Facilities Advisory Committee, at 9:00 am:

August 6, 2018         September 10, 2018

Tennis Advisory Committee, at 4:00 pm:

TBA

Pool and Fitness Advisory Committee, at 2:00 pm:

August 20, 2018        September 17, 2018

Social and Dining Advisory Committee, at 10:00 am:

September 12, 2018
Revised River Club Dress Code

At the July 9, 2018, meeting of the VCDD Board of Supervisors the board voted to amend the River Club dress code to prohibit denim in the dining room all day on Sundays, and require shirts with collars for gentlemen in the dining room all day on Sundays. As was the case previously, denim and shirts without collars are permitted in the dining room on weekdays before 5 pm. In addition torn or ripped jeans will no longer be permitted in the dining room at any time.

Pickleball Advisory Committee Appointed

At the July 9, 2018 meeting of the VCDD Board of Supervisors the board appointed the following Venetian residents as members of the Pickleball Advisory Committee:

Don Brand – 206 Bella Vista Terrace #C
Sandra Nick – 118 Palazzo Court
Didier Van Den Berghe – 133 Mestre Court
Jack Wilson – 233 Montelluna Drive
Barry Walpert – 149 Treviso Court – Appointment pending.

This committee, which shall operate under the Florida Sunshine Laws, will advise the board on the feasibility of constructing pickleball courts for use by Venetian Residents. Committee members will be issued a VCDD email address. Any comments or suggestions you may have regarding the proposed pickleball courts may be directed to the above listed committee members.

Landscape Advisory Committee Established

At the same July 9, 2018, meeting the VCDD Board of Supervisors approved the charter of a standing Landscape Advisory Committee. This committee shall consist of up to 5 homeowners residing within the community. Residents wishing to participate must submit their letter of intent with qualifications to the District Manager via email at bblandon@rizzetta.com no later than Friday, August 3, 2018. Field Manager Kareen Richard will review the intents submitted in coordination with the CDD District Manager. A summary of qualified candidates will be provided to the Board of Supervisors for review and appointment at the August 13th Board of Supervisors Meeting.

Please click on the link below to read the entire Committee Charter:

Landscape Committee Charter

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**Venetian CDD**
102 Pesaro Drive
North Venice, FL 34275
Kareen Richard – Field Manager
Hours: Tue and Wed 9 am – 1 pm
Thurs 1 pm – 4:30 pm
Phone: 941-485-8500
E-mail: krichard@vcdd.org
Belinda Blandon – District Manager
Hours M-F 9 am - 4 pm
Phone: 239-936-0913
E-mail: bblandon@rizzetta.com

**Office Hours**
The VCDD and POA office hours are:

- Tuesdays and Wednesdays from 9 am – 1 pm
- Thursdays from 1 pm – 4:30 pm

If these times do not work for you, please call or email Kareen Richard to schedule an appointment. This way she can set aside time specifically for you.

Kareen can be reached at 941-485-8500 or email: krichard@vcdd.org
CDD Information can be found at www.venetiancdd.org